

Future Forward Ad: Our Side

<i>TRANSCRIPT</i>	<i>BACKUP</i>
<p>VO: When the big banks unfairly foreclosed on American homeowners, Kamala Harris took them on and secured billions for those families.</p> <p>TEXT ON SCREEN: Landmark \$25 Billion Mortgage Settlement Los Angeles Times 10/16/16</p>	<p>Los Angeles Times HEADLINE: “\$25-Billion Foreclosure Settlement Was A Victory For Kamala Harris In California.” [Los Angeles Times, 10/16/16]</p> <p>Los Angeles Times: Harris “Went Up Against The Nation’s Five Largest Mortgage Firms To Help Deliver A Landmark \$25-Billion National Settlement.” State Atty. Gen. Kamala Harris was showered with applause at February’s California Democratic Party convention after spelling out how she went up against the nation’s five largest mortgage firms to help deliver a landmark \$25-billion national settlement. Harris spoke of the heat she took for briefly pulling the state out of settlement talks. Her hardball tactics paid off, Harris told her audience in San Jose, and brought \$20 billion in financial relief to California homeowners flattened by the foreclosure crisis.” [Los Angeles Times, 10/16/16]</p> <p>Los Angeles Times: “The Banks Were Accused Of Using Illicit Tactics To Wrongfully Foreclose On Homeowners.” Harris “In September 2011, Harris pulled California out of the nationwide mortgage settlement talks after a coalition of state attorneys general and federal agencies spent nearly a year trying to hammer out a deal with the nation’s five largest mortgage servicers: Bank of America Corp., Wells Fargo & Co., JPMorgan Chase & Co., Citigroup Inc. and Ally Bank/GMAC Mortgage. The banks were accused of using illicit tactics to wrongfully foreclose on homeowners.” [Los Angeles Times, 10/16/16]</p> <p>Reuters: Harris “Famously Walked Away From The Table When Attorneys General From Other States Were Negotiating A Settlement With The Big Banks That Would Require Them To Help Consumers Harmed By Foreclosure And Predatory Lending Practices. Her Bold Move Led To Tough Negotiations That More Than Quadrupled The Money Promised To Help Californians Reduce The Amount They Owed On Their Mortgages.” “In 2011, she famously</p>

walked away from the table when attorneys general from other states were negotiating a settlement with the big banks that would require them to help consumers harmed by foreclosure and predatory lending practices. Her bold move led to tough negotiations that more than quadrupled the money promised to help Californians reduce the amount they owed on their mortgages. A few years later, Harris also championed a Homeowners Bill of Rights in California that helped protect consumers in the wake of the crisis." [Reuters, [5/9/19](#)]

CalMatters: "Harris' Biggest Accomplishment While California's Attorney General Was To Secure A Financial Settlement With Some Of The Country's Largest Banks Accused Of Illegally Foreclosing On Homeowners." "Harris' biggest accomplishment while California's attorney general was to secure a financial settlement with some of the country's largest banks accused of illegally foreclosing on homeowners." [CalMatters, [7/16/24](#)]

As Attorney General, Harris Took California Out Of A National Settlement With Big Banks Made After The 2008 Financial Crisis. "After the 2008 financial crisis, she pulled California out of a national settlement with big banks, leveraging her power as attorney general to wrest more money from major mortgage lenders. She later announced that California homeowners would receive \$12 billion in mortgage relief under the settlement." [New York Times, [8/11/20](#)]

The Proposed Deal Amounted To Between \$2-\$4 Billion, Which Harris Called "Crumbs On The Table." "In September 2011, Harris pulled out of ongoing negotiations between attorneys general from nearly every US state and the five banks, calling the proposed deal of \$2-to-\$4 billion 'crumbs on the table.'" [CalMatters, [7/16/24](#)]

Harris Was Able To "Wrest More Money From Major Mortgage Lenders" And Get A \$12 Billion In Mortgage Relief For California Homeowners Under A New Settlement. "After the 2008 financial crisis, she pulled California out of a national settlement with big banks,

	<p>leveraging her power as attorney general to wrest more money from major mortgage lenders. She later announced that California homeowners would receive \$12 billion in mortgage relief under the settlement.” [New York Times, 8/11/20]</p> <p>As Attorney General, Harris Worked To Strengthen Protections For Homeowners Targeted By Predatory Lenders. “Harris has been more inclined to discuss her role in a \$25 billion national settlement with the big banks in response to their practices during a housing and foreclosure crisis. On the stump and during her run for Senate in 2016, Harris touted her role in that tough negotiation with the nation’s five largest mortgage service firms, including JPMorgan Chase and Citigroup, and her work to strengthen – with mixed results – protections for homeowners targeted by predatory lenders.” [CNN, 8/11/20]</p> <p>PolitiFact: “Harris Pushed For The California Homeowner Bill Of Rights In 2012, Considered The Nation’s Strongest Foreclosure Protection Law At The Time.” “Additionally, Harris pushed for the California Homeowner Bill of Rights in 2012, considered the nation’s strongest foreclosure protection law at the time.” [PolitiFact, 8/25/20]</p>
<p>VO: And when big oil companies released toxic waste in our communities, Harris made them pay up too.</p> <p>TEXT ON SCREEN: Took on Oil Companies \$50 Million from Big Oil Companies Politico 7/19/24</p>	<p>Politico: “Harris Made A Habit Of Suing Fossil Fuel Companies During Her Time As Attorney General, Amassing \$50 Million In Settlements From Lawsuits Against Chevron, BP, Conocophillips And Phillips 66.”</p> <p>“Harris made a habit of suing fossil fuel companies during her time as attorney general, amassing \$50 million in settlements from lawsuits against Chevron, BP, ConocoPhillips and Phillips 66. Her office also sued Southern California Gas Co. over a methane leak from its Aliso Canyon natural gas facility, notched a \$44 million settlement in response to a 2007 oil spill and launched an investigation into Exxon Mobil over allegations it had misled the public about the risks of climate change — although she earned criticism for claiming, incorrectly, that she ‘sued’ the company.” [Politico, 7/19/24]</p>

Politico: Harris “Took On Oil Companies” Amassing “\$50 Million In Settlements.” “She took on oil companies: As the state’s attorney general, Harris regularly sued large fossil-fuel companies, amassing \$50 million in settlements.” [Politico, [7/19/24](#)]

In 2011, Harris Announced A Proposed \$24.5 Million Settlement With Chevron After Allegations That The Company Failed To Properly Inspect And Maintain Underground Tanks Used To Store Gasoline. “Attorney General Kamala D. Harris today announced the filing of a proposed \$24.5 million settlement with Chevron U.S.A. Inc. and Chevron Stations Inc. The proposed settlement will resolve law enforcement allegations that the companies violated state laws governing hazardous materials and hazardous waste by failing to properly inspect and maintain underground tanks used to store gasoline for retail sale. ‘There must be accountability and consequences when the environment is compromised and innocent people are potentially exposed to hazardous materials that could endanger their health,’ Attorney General Harris said. ‘This settlement accomplishes both, and will protect Californians by mandating a compliance program for Chevron’s underground storage tanks.’” [CA Attorney General, Press Release, [9/07/11](#)]

In 2016, Harris Announced A \$14 Million Settlement With BP Over Allegations Of Violating Laws Regarding Operating And Maintaining Underground Tanks Used To Store Gasoline. “Attorney General Kamala D. Harris today announced a \$14 million settlement with BP West Coast Products LLC, BP Products North America, Inc., and Atlantic Richfield Company over allegations that the companies violated state laws regarding operating and maintaining motor vehicle fuel underground storage tank laws. The Attorney General’s office and several district attorneys across the state allege that BP failed to properly inspect and maintain underground tanks used to store gasoline for retail sale at approximately 780 gas stations in California over a period of 10 years and violated other hazardous material and hazardous waste laws. ‘BP endangered our water supply, environment, and the health of Californians by failing to

adequately operate underground gasoline storage tanks,' said Attorney General Harris. 'The California Department of Justice takes environmental violations seriously and will hold accountable companies that jeopardize public health or safety.'" [CA Attorney General, Press Release, [11/17/16](#)]

"Companies responsible for a 2007 San Francisco Bay oil spill that occurred when a ship slammed into a bridge agreed Monday to pay \$44.4 million toward the cleanup and damage to the environment" thanks to "California Attorney General Kamala Harris."

"Companies responsible for a 2007 San Francisco Bay oil spill that occurred when a ship slammed into a bridge agreed Monday to pay \$44.4 million toward the cleanup and damage to the environment including the deaths of thousands of birds [...]

With San Francisco Bay serving as a backdrop on a clear, sunny day, the settlement in the California case was announced on Treasure Island by U.S. Interior Secretary Ken Salazar, California Attorney General Kamala Harris and other officials. [...]

'The Cosco Busan oil spill polluted the bay, killed wildlife, and cost Bay Area residents millions of dollars in economic opportunity,' Harris said. 'This settlement properly compensates the public affected by the oil spill and will fund the environmental restoration and recreational projects necessary to undo the damage done by the spill.'" (*CBS News Bay Area*, [09/19/11](#))

Kamala Harris, in her first year as California Attorney General, secured a \$44 million settlement to resolve the damages caused by the 2007 Cosco Busan oil spill, to "restore habitat and reimburse the agencies that responded to the disaster."

"The shipping companies responsible for the 2007 Cosco Busan oil spill, which polluted San Francisco Bay and killed thousands of birds and fish, have agreed to pay \$44.4 million to restore habitat and reimburse the agencies that responded to the disaster, state and federal officials announced Monday. The settlement resolves a federal lawsuit and requires Regal Stone Limited and Fleet Management Ltd. to compensate local, state and federal agencies for the loss of recreational opportunities. The money will be used to improve coastal

access and restore facilities, habitat and fisheries that were damaged, officials said [...]

Workers attempted to save wildlife, but the death toll was large despite their efforts. An estimated 6,849 birds and between 14 and 29 percent of spawning herring that winter were killed, according to government regulators.

The lawsuit was filed by the U.S. attorney general 23 days after the spill under the Oil Pollution Act, the National Marine Sanctuaries Act, the Park System Resource Protection Act and the Clean Water Act. San Francisco and Richmond also filed suit, and numerous other agencies joined in, including the California Department of Fish and Game and the Regional Water Quality Control Board.” (*SF Gate*, [09/19/11](#))

“Attorney General Kamala D. Harris Joins Federal, State and Local Officials to Announce \$44 Million Settlement in 2007 Bay Bridge Crash and Oil Spill” ([09/19/11](#))

“Attorney General Kamala D. Harris joined federal, state, and Bay Area officials to announce a comprehensive civil settlement with the owners and operators of the M/V Cosco Busan, resolving all natural resource damages, penalties, and response costs that resulted from the ship striking the San Francisco-Oakland Bay Bridge in 2007, and the subsequent oil spill in the San Francisco Bay. The event killed thousands of birds, impacted a significant portion of the Bay’s 2008 herring spawn, spoiled miles of shoreline habitat and closed the Bay and area beaches to recreation and fishing.

‘This Bay is the jewel of the San Francisco region and the Cosco Busan oil spill left a lasting scar across our water, natural habitats and wildlife,’ Attorney General Harris said. ‘This settlement will allow all of these precious resources to be restored to their original health and beauty.’

The U.S. Department of Justice, the State of California, the City and County of San Francisco, and the City of Richmond signed and lodged a consent decree that requires Regal Stone Limited and Fleet Management Ltd., the owners and operators of the M/V Cosco Busan to pay \$44.4 million for natural resource damages and penalties and to reimburse the governmental entities for response costs incurred as a result of the 53,000 gallon oil spill that occurred when the vessel struck the San Francisco-Oakland Bay Bridge on Nov. 7, 2007.” (California AG, [09/19/11](#))

Kamala Harris launched an investigation into the 2015 Santa Barbara County oil spill “that blackened popular

beaches for miles, killed wildlife and hurt tourism and fishing,” in 2016 announced criminal indictments against Plains All-American Pipeline, the oil company responsible, and in 2018, thanks to Harris’s leadership, Plains All-American Pipeline was “convicted of nine criminal charges Friday for causing the worst California coastal spill in 25 years.” Harris declared, “Crimes against our environment must be met with swift action and accountability,” as she held the parties responsible and secured “millions of dollars on behalf of businesses and individuals who were harmed by the spill.”

“Attorney General Kamala D. Harris and Santa Barbara County District Attorney Joyce E. Dudley today announced that Plains All-American Pipeline has been indicted by a grand jury on 46 criminal charges related to the May 2015 oil spill in Santa Barbara County. A Plains All-American Pipeline employee was also indicted on 3 criminal charges. On May 19, 2015, a pipeline operated by Plains All-American Pipeline ruptured, releasing into the environment approximately 140,000 gallons of heavy crude oil onto land, beaches, and the Pacific Ocean near Refugio State Beach. Federal, state and local governments have spent millions of dollars to clean up the spill, which resulted in substantial damage to natural habitats and wildlife over a large area.” (Office of the Attorney General, [05/17/16](#))

“A pipeline company was convicted of nine criminal charges Friday for causing the worst California coastal spill in 25 years, a disaster that blackened popular beaches for miles, killed wildlife and hurt tourism and fishing. A Santa Barbara County jury found Houston-based Plains All American Pipeline guilty of a felony count of failing to properly maintain its pipeline and eight misdemeanor charges, including killing marine mammals and protected sea birds.” (*Associated Press*, [09/07/18](#))

“California Attorney General Kamala Harris is investigating whether criminal activity was part of last month's oil spill on the Santa Barbara County coast. Harris made the comments after getting a first-hand look at the clean-up efforts Wednesday. Harris walked along the coastline, where crews are still dealing with the damage of more than 100-thousand gallons of crude oil spilled back in May. She also met with Santa Barbara County District Attorney Joyce Dudley to discuss the possibility of initiating criminal

prosecutions relating to that spill. Harris said her office is looking into the company responsible, Plains All-American Pipeline, and said all options are on the table. 'It's something that we're taking very seriously and we've got boots on the ground, and in terms of my office, I've got almost a dozen attorneys combined with folks who are helping with our investigation to work with the local and state and federal agencies and to do our independent investigation,' said Harris. A federal report released this week shows the ruptured portion of pipeline was corroded and its walls were at thin as 1/16th of an inch in some places. Harris called that information troubling. Plains All-American Pipeline said they're working with federal investigators to determine why corrosion developed and the cause of the break." (*KCBX*, [06/04/15](#))

"Attorney General Kamala D. Harris and Santa Barbara County District Attorney Joyce E. Dudley today announced that Plains All-American Pipeline has been indicted by a grand jury on 46 criminal charges related to the May 2015 oil spill in Santa Barbara County. A Plains All-American Pipeline employee was also indicted on 3 criminal charges. On May 19, 2015, a pipeline operated by Plains All-American Pipeline ruptured, releasing into the environment approximately 140,000 gallons of heavy crude oil onto land, beaches, and the Pacific Ocean near Refugio State Beach. Federal, state and local governments have spent millions of dollars to clean up the spill, which resulted in substantial damage to natural habitats and wildlife over a large area. Attorney General Harris partnered with local and state law enforcement agencies to conduct a criminal investigation and jointly prosecute the criminal case with Santa Barbara County District Attorney Dudley. 'Crimes against our environment must be met with swift action and accountability,' said Attorney General Harris. 'The carelessness of Plains All-American harmed hundreds of species and marine life off Refugio Beach. This conduct is criminal and today's charges serve as a powerful reminder of the consequences that flow from jeopardizing the well-being of our ecosystems and public health.' [...]

Plains All-American Pipeline faces up to \$2.8 million in fines plus additional costs and penalties. Attorney General Harris and District Attorney Dudley launched a joint criminal investigation 72 hours after the spill was discovered and in June, Attorney General Harris traveled

to the site of the spill and met with command staff leading the cleanup and investigation.” (California AG, [05/17/16](#))

“In the end, no one went to jail, but state and local officials collected millions of dollars on behalf of businesses and individuals who were harmed by the spill. The litigation and appeals stretched well into this year.” (*E&E News*, [07/26/24](#))

Kamala Harris brought legal action against Volkswagen for “cheating on emissions tests” by rigging its diesel vehicles to “register low emissions during smog tests while actually emitting smog-causing nitrogen oxides at up to 40 times the legal levels” and in 2016, Harris’s leadership won the state of California \$86 million, “the largest settlement the state has won from an automaker.” Harris said: “environmental protection laws exist to protect public health and to preserve our planet for future generations [...] This landmark agreement not only ensures that consumers who were deceived are fairly compensated, but also requires Volkswagen to make unprecedented investments in protecting our environment and advancing zero emission technology.”

In 2016, Volkswagen agreed to pay up to \$14.7 billion to settle a raft of claims related to “Defeat Devices” used to cheat emissions standards on its diesel cars.

“A federal judge gave final approval Thursday to Volkswagen’s agreement to pay \$86 million to the state of California for costs related to the automaker’s cheating on emissions tests from its diesel vehicles, which led to a separate \$14.7 billion settlement with vehicle owners and the government.

Under the settlement approved by U.S. District Judge Charles Breyer of San Francisco, VW will pay \$76 million to Attorney General Kamala Harris’ office for expenses in the legal case and the costs of enforcing consumer-protection and environmental laws.

The remaining \$10 million will fund studies on the health impacts of auto emissions and the detection of cheating devices attached to emissions systems. Harris’ office says it is the largest settlement the state has won from an automaker.

State and federal officials determined that Volkswagen had rigged its diesel vehicles, between 2009 and 2015, to register low emissions during smog tests while actually emitting smog-causing nitrogen oxides at up to 40 times the legal levels.

'Our state and national environmental protection laws exist to protect public health and to preserve our planet for future generations,' Harris said in a statement. 'Volkswagen undermined these objectives by deceiving California consumers and flagrantly violating California environmental and consumer protection laws by manipulating its diesel vehicles to produce false results when undergoing emissions testing. This landmark agreement not only ensures that consumers who were deceived are fairly compensated, but also requires Volkswagen to make unprecedented investments in protecting our environment and advancing zero emission technology.'

The company has agreed to pay \$10 billion to owners of 482,000 vehicles for repairs or buybacks, and another \$4.7 billion to federal and state governments. About 86,000 of the vehicle owners are from California, and the state would also get \$1.18 billion of the government payments. (SF Gate, [09/01/16](#))

- Press release: "Attorney General Kamala D. Harris, California Air Resources Board Announce \$14.7 Billion Agreement Holding Volkswagen Accountable for Its Use of Diesel Emissions "Defeat Devices"" (California Attorney General, [06/27/16](#))
- Press release: "Attorney General Kamala D. Harris Announces That Volkswagen Will Pay Additional \$86 Million to California over Emissions "Defeat Devices"" (California Attorney General, [07/06/16](#))
- Press release: "Attorney General Kamala D. Harris Issues Statement on Court Approval of Landmark \$14.7 Billion Settlement with Volkswagen" (California Attorney General, [10/25/16](#))

Kamala Harris, in 2016, then the California Attorney General, was "one of the first" Attorneys General to direct her office to begin "investigating Exxon Mobil on whether the company lied to the public and shareholders about the risks of climate change, and whether the company's statements over the years constitute violations of securities laws and other statutes." Harris's leadership led to the current California Attorney General filing a lawsuit in

2023 against Exxon and four of the other “world’s largest oil companies and the American Petroleum Institute of waging a campaign to mislead the public about the dangers of burning fossil fuels.”

HEADLINE: “California To Investigate Whether Exxon Mobil Lied About Climate-Change Risks.” (*Los Angeles Times*, [01/20/16](#))

“Harris joined an alliance of fellow Democratic attorneys general in 2016 to investigate whether Exxon Mobil or any fossil fuel company broke the law by misleading the public about the dangers of burning fossil fuels. She left office in 2017 without filing suit against the industry.

Rhode Island in 2018 became the first state to do so. Harris at a 2019 CNN Town Hall said she had sued Exxon Mobil — her campaign at the time said she had been referring to her involvement with the investigation into the company.

‘They have to be held accountable,’ Harris said of the oil and gas companies at the town hall. ‘These are bad behaviors; they are causing harm and death in communities.’

Her immediate successor, Xavier Becerra, did not file a lawsuit either, but current state Attorney General Rob Bonta did in 2023, accusing five of the world’s largest oil companies and the American Petroleum Institute of waging a campaign to mislead the public about the dangers of burning fossil fuels.” (*E&E News*, [07/26/24](#))

“California Atty. Gen. Kamala D. Harris is investigating whether Exxon Mobil Corp. repeatedly lied to the public and its shareholders about the risk to its business from climate change — and whether such actions could amount to securities fraud and violations of environmental laws.

Harris’ office is reviewing what Exxon Mobil knew about global warming and what the company told investors, a person close to the investigation said.

The move follows published reports, based on internal company documents, suggesting that during the 1980s and 1990s the company, then known as Exxon, used climate research as part of its planning and other business practices but simultaneously argued publicly that climate-change science was not clear cut.

Those documents were cited in stories by reporters for Columbia University Energy and Environmental Reporting Fellowship, published in partnership with the Los Angeles

Times. The nonprofit InsideClimate News also published several stories based on the documents.

Shortly after the news reports, Harris' office launched the investigation in response to the findings, the person said. New York's attorney general also is investigating the oil company as a result of the published reports.

Exxon Mobil did not respond to several requests for comment made by telephone and email.

A spokesman for Harris declined to confirm the investigation. [...]

It is unclear what approach Harris intends to take in California's investigation.

Harris' office is casting a wide net and looking at a variety of issues, according to the person familiar with the matter.

Legal experts say the SEC requires that companies disclose the risks of climate change to their business operations but that the agency has taken almost no action to enforce it.

The moves by California and New York are seen as a step to fill that void." (*Los Angeles Times*, [01/20/16](#))

"California's attorney general is investigating Exxon Mobil on whether the company lied to the public and shareholders about the risks of climate change, and whether the company's statements over the years constitute violations of securities laws and other statutes [...]

The California investigation was first reported by *The Los Angeles Times*, and was confirmed by people with knowledge of details of the inquiry.

A spokeswoman for Ms. Harris, Rachele Huennkens, said in an email, "I can't confirm or deny any potential or ongoing investigation." [...]

Calls for investigation have grown. Last week, the Los Angeles County Democratic Party adopted a resolution calling on Ms. Harris to pursue an investigation." (*New York Times*, [01/20/16](#))

"In 2016, *The Los Angeles Times* reported that Ms. Harris, then California's attorney general, had begun an investigation into 'whether Exxon Mobil Corp. repeatedly lied to the public and its shareholders about the risk to its business from climate change — and whether such actions could amount to securities fraud and violations of environmental laws.'

The *New York Times* reported the existence of the investigation the next day. Both articles cited people with knowledge of the inquiry, though Ms. Harris's office did not confirm it. But after that, no progress came to light, and no case was ever filed; eventually, the purported inquiry passed on to Ms.

	<p>Harris’s successor, Xavier Becerra, who has also not brought a suit.</p> <p>Ms. Harris’s comments on Wednesday drew the attention of fact-checkers like Daniel Dale of CNN, who noted that Ms. Harris had opened an investigation into the company and had sued other oil companies, but not Exxon.</p> <p>Ian Sams, a spokesman for Ms. Harris, did not directly answer a question about whether she had sued Exxon Mobil. But, he said, ‘as attorney general she sued Chevron, BP, ConocoPhillips and Phillips 66 for pollution activities, helping win \$50 million in settlements.’ Ms. Harris had also filed criminal indictments against a pipeline company that ‘transported oil from several Exxon rigs,’ he added.” (<i>New York Times</i>, 09/05/19)</p> <p>“California Atty. Gen. Kamala D. Harris is investigating whether Exxon Mobil Corp. repeatedly lied to the public and its shareholders about the risk to its business from climate change — and whether such actions could amount to securities fraud and violations of environmental laws. Harris’ office is reviewing what Exxon Mobil knew about global warming and what the company told investors, a person close to the investigation said. The move follows published reports, based on internal company documents, suggesting that during the 1980s and 1990s the company, then known as Exxon, used climate research as part of its planning and other business practices but simultaneously argued publicly that climate-change science was not clear cut.” (<i>Los Angeles Times</i>, 01/20/16)</p> <p>“Harris is one of a score of state attorneys general looking into Exxon, and was one of the first to launch an investigation into the company after news articles about the oil giant’s climate science came out late last year. Exxon has denied that it covered up its studies into climate change. GOP members of Congress and oil-state attorneys general have said the investigations amount to a violation of the company’s free speech rights, and Smith asked many of the investigating attorneys general last month to report to him on potential collusion during their probes.” (<i>The Hill</i>, 06/09/16)</p>
<p>VO: A prosecutor, Harris took on the most powerful interests. While Donald</p>	<p>While Trump Was In Office, He Signed A Law That Cut The Corporate Tax Rate From 35 Percent To 21 Percent, Which Cost \$1.3 Trillion And Helped Fuel A Record \$1 Trillion In</p>

Trump has always stood with corporations that rip us off. And he always will.

Stock Buybacks. “The most significant piece of legislation former President Donald Trump signed during his first term had a dramatic cut in the corporate tax rate from 35 percent to 21 percent as its centerpiece. That corporate tax cut did not trickle down to ordinary workers but cost \$1.3 trillion and helped fuel a record \$1 trillion in stock buybacks the year after it passed.” [Center for American Progress, [6/12/24](#)]

The Guardian HEADLINE: “Trump’s Tax Cuts Helped Billionaires Pay Less Than The Working Class For First Time.” “They were billed as a “middle-class miracle” but according to a new book Donald Trump’s \$1.5tn tax cuts have helped billionaires pay a lower rate than the working class for the first time in history. In 2018 the richest 400 families in the US paid an average effective tax rate of 23% while the bottom half of American households paid a rate of 24.2%, University of California at Berkeley economists Emmanuel Saez and Gabriel Zucman calculate in their new book, The Triumph of Injustice.” [The Guardian, [10/09/19](#)]

Forbes HEADLINE: “Trump Tax Cuts Helped Billionaires Pay Less Taxes Than The Working Class In 2018.” [Forbes, [10/10/19](#)]

Newsweek HEADLINE: “Richest Americans Now Pay Less Tax Than Working Class in Historical First.” “America’s richest are paying less tax than working-class people in a historical first. Data published by The New York Times shows that America’s top billionaires are now paying less taxes than they have for decades. In the 1960s, the 400 richest Americans paid more than half of their income in taxes, according to the Times. By 2018, America’s wealthiest individuals paid just 23 percent of their income in taxes. Meanwhile, the bottom half of income earners paid 24 percent of their income in taxes.” [Newsweek, [5/03/24](#)]

Washington Post HEADLINE: “For The First Time In History, U.S. Billionaires Paid A Lower Tax Rate Than The Working Class.” [Washington Post, [10/08/19](#)]

December 2023: Trump Told A Group Of Donors: “We’re Going To Give You Tax Cuts.” “The video shows Donald

Trump standing at a gilded lectern in Mar-a-Lago. It's December, a week or so before Christmas, and the former president is addressing a group of donors. 'You are all people that have a lot of money!' Trump tells them. 'I know 20 of you, and you're rich as hell!' As the deep-pocketed crowd whoops and laughs, Trump presses on, asking them to 'quadruple' whatever they originally intended to give. Eventually, he arrives at the quo for their quid. 'We're going to give you tax cuts,' Trump promises, to even louder cheers." [New York Times, [5/26/24](#)]

NBC News HEADLINE: "Trump Tells Billionaires He'll Keep Their Taxes Low At \$50 Million Fundraising Gala." [NBC News, [4/07/24](#)]

Yahoo Finance HEADLINE: "Trump Promises Billionaires: I'll Keep Your Taxes Low." [Yahoo Finance, [4/08/24](#)]

[VIDEO] Trump: "You're All People That Have A Lot Of Money. [...] You're Rich As Hell [...] We're Going To Give You Tax Cuts." [Twitter, BidenHQ, [12/14/23](#)]

Washington Post HEADLINE: "Behind Closed Doors, Trump Eyes Second Round Of Corporate Tax Cuts." "Donald Trump's campaign team says the former president would prioritize cutting taxes for working-class families and small businesses if he returns to the White House. But privately, Trump has told allies that he is keenly interested in cutting corporate tax rates again, according to two people who have spoken with Trump in recent months." [Washington Post, [1/12/24](#)]

Center For American Progress HEADLINE: "Trump's \$50 Billion Tax Giveaway To The 100 Largest Corporations." "Trump's plan to slash the corporate tax rate would give the largest corporations a tax cut exceeding federal K-12 education spending." [Center for American Progress, [6/12/24](#)]

Since 1997, Oil Drilling In United State Has More Than Doubled, From 6.47 Million Barrels Of Crude Oil Produced Per Day To 13.13 Million Barrels Of Crude Oil Per Day.

As of October 1997, the last year the U.S. Energy Information Administration has on the data browser, in the United States, there were 6.47 million barrels of Crude Oil produced per day, 51.72 billion cubic feet of Dry Natural Gas produced a day, and 95 million short tons of coal produced per day. As of April 2024, in the United States, there were 13.13 million barrels of Crude Oil produced per day, 102.73 billion cubic feet of Dry Natural Gas produced a day, and 33 million short tons of coal produced per day. (U.S. Energy Information Administration, accessed [06/04/24](#))

Over That Same Time Frame, Gas Prices In The United States Have More Than Tripled, Going From 1.197 Per Gallon To 3.603 Per Gallon.

Since that same month, October 1997, gas prices in the United States have more than tripled, going from 1.197 per gallon to 3.603 per gallon. (U.S. Energy Information Administration, accessed [06/04/24](#))

The Price Of Retail Gasoline Has Increased Nearly Three-Fold Since 1991.

According to the U.S. Energy Information Administration, the cost of “U.S. Regular All Formulations Retail Gasoline Prices (Dollars per Gallon)” has increased from \$1.094 in February 1991 to \$3.134 in December 2023, the last month of data available. (U.S. Energy Information Administration, accessed [01/22/24](#))

Latest Oil Profit Reports: Exxon Made A Company Record \$55.7 Billion, Chevron \$36.5 Billion, Marathon \$14.5 Billion, Valero \$11.6 Billion, And Phillips 66 \$11 Billion.

“Oil company profit reports for 2022 are rolling in and the numbers tell the story we’ve suspected all along: Big Oil reaped record amounts as California families were fleeced at the pump. Five major oil companies have reported their 2022 profits, smashing last year’s highs:

Exxon: \$55.7 billion — setting a company record and bringing in \$6.3 million an hour

Chevron: \$36.5 billion – doubling their 2021 profits, with executives flaunting their ‘outstanding results’ in an earnings call