



1421 Prince Street
Suite 320
Alexandria, VA 22314

(703) 549-4181
info@mvarmedia.com
www.mvarmedia.com

“Over A Million” — v. 05 —LCV Victory Fund IA03— :30 sec TV

VIDEO

Ticker with dollar amount increasing to over a million dollars with image of Zach Nunn. Note that we can back up \$1,055,000 so ticker should not exceed that.

**Zach Nunn
TICKER (\$1,055,000)
From Corporate Special
Interests**
*Open Secrets, accessed
9/13/24
Follow the Money, accessed
9/13/24*

Images of Zach Nunn along with supporting text that continues the look of the Ticker.

**Zach Nunn
Let Credit Card
Companies Charge
4 Times More**
*GOP Financial Services,
YouTube, 4/17/24*

AUDIO

[Narrator]
**He’s taken over a
million dollars
from corporate
special interests ...
and voted to
protect their
profits.**

**Zach Nunn voted
to let credit card
companies charge
nearly four times
more in fees.**

BACKUP

**Nunn Has Taken More Than \$1 Million From
Special Interests**

**2024: Nunn Took \$867,150 In Business PAC
Contributions.** [Open Secrets, accessed [9/13/24](#)]

**2022: Nunn Took \$78,250 In Business PAC
Contributions.** [Open Secrets, accessed [9/13/24](#)]

**2014-2018: Nunn Received \$110,910 From
Corporate Special Interests.** [Follow the Money,
accessed [9/13/24](#)]

**Nunn Received \$177,641 From Insurance
Companies.** [OpenSecrets.org, accessed [9/23/24](#)]

**Nunn Received \$23,792 From The
Pharmaceutical And Health Industry.** [Open
Secrets, accessed [7/18/24](#)]

**Nunn Voted To Let Credit Card Companies
Charge Nearly Four Times As Much In Fees**

**Nunn Voted For H.J. Res 122 In The House
Financial Services Committee.** [GOP Financial
Services, YouTube, [4/17/24](#)]

- **This Legislation Would Block The
Consumer Financial Protection Bureau’s
Rule Capping Credit Card Late Fees.**
“Lawmakers advanced legislation to block
the Consumer Financial Protection
Bureau’s rule capping credit card late fees
at \$8, setting up a vote in the US House of
Representatives. The House Financial
Services Committee voted 28-22 along

Zach Nunn
Opposed Capping Price
of Insulin
KMA Land, [08/15/22](#);
Department of Health and
Human Services, [8/16/23](#)

**He opposed
capping the price
of insulin.**

party lines Wednesday to approve a measure (H. J. Res.

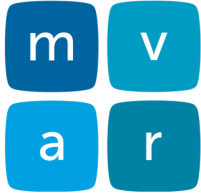
122) from Rep. Andy Barr (R-Ky.) that would repeal the CFPB’s rule under the Congressional Review Act and bar the agency from introducing a similar proposal.” [Bloomberg Law, [4/17/24](#)]

- **Credit Card Issuers Were Able To Charge Up to \$32 Before \$8 Caps.** “Lawmakers advanced legislation to block the Consumer Financial Protection Bureau’s rule capping credit card late fees at \$8, setting up a vote in the US House of Representatives...Major credit card issuers were able to charge \$32 on average for late fees in 2022, up from \$23 in 2010, partly as a result of the yearly increases, according to the CFPB.” [Bloomberg Law, [4/17/24](#)]
- **Banks Could Have Lost \$11 Billion If The Deal Went Through.** “The CFPB estimates that around 45 million Americans are charged credit card late fees each year, and that the rule will save them up to \$220 per year. On the flip side, banks stand to lose about \$11 billion of the \$14 billion in credit card late fees they generate annually, according to Bloomberg Intelligence.” [Bloomberg Law, [4/17/24](#)]

**Nunn Opposed The Inflation Reduction Act,
Which Capped The Price of Insulin**

**In 2022, Zack Nunn was in “the chorus of
opponents to the Inflation Reduction Act.”**

“Iowa Republican Congressional Candidate Zach Nunn is joining the chorus of opponents to the Inflation Reduction Act. By a 220-207 vote over the weekend, the U.S. House approved the sweeping measure on health care, climate and taxes. Among other things, the bill would will raise taxes on certain corporations while reducing the deficit by about \$100 billion over the next decade.



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<p>Zach Nunn Vote For Higher Energy Costs H.R. 2811, Vote #199, 4/26/23</p> <p>Back to ticker at the end Zach Nunn Gets His Money Iowans Pay More.</p> <p>DISCLAIMER: LCV VICTORY FUND IS RESPONSIBLE FOR THE CONTENT OF THIS ADVERTISING. PAID</p>	<p>And Zach Nunn sided with his big oil donors ...</p> <p>voting for higher energy costs for families.</p> <p>Zach Nunn gets his money. Iowans pay more.</p>	<p>The bill would allow Medicare to negotiate prescription drug prices, and extend Affordable Care Act subsidies three more years through 2025. Speaking at the Des Moines Register's Political Soapbox at the Iowa State Fair Saturday, Nunn claimed the bill would increase government spending at a time when Iowans are trying to cut back.” (<i>KMA Land</i>, 08/15/22)</p> <ul style="list-style-type: none">• The Inflation Reduction Act Capped The Cost Of Insulin To \$35 Per Month. “The Inflation Reduction Act caps out-of-pocket spending at \$35 per month’s supply of each insulin product covered under Medicare. These provisions are making insulin more affordable for many people covered by Medicare.” [Department of Health and Human Services, 8/16/23] <p><u>Nunn, Who Has Taken More Than \$100,000 From The Oil & Gas Industry, Voted For Plans To “Reduce The Number Of Everyday Americans That Can Access Tax Breaks For Clean Energy.”</u></p> <p>Nunn Has Taken \$105,091 From The Oil & Gas Industry Throughout His Career. [OpenSecrets.org, accessed 9/23/24]</p> <p>Nunn Voted For Suspending The Debt Limit Through March 2024 Or Until \$1.5 Trillion Has Been Reached And Capping Federal Spending For FY 2024 At 2022 Levels With A Capped</p>
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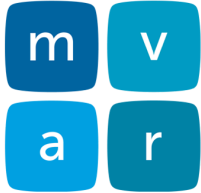
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1% Per Year Growth. In April 2023, Nunn voted for: “Passage of the bill, as amended, that would suspend the statutory limit on federal debt through March 31, 2024, or until an additional \$1.5 trillion has been borrowed — whichever occurs first. It would also include a range of provisions to limit federal spending, as well as the text of a previously passed energy and permitting policy package. The bill would set base discretionary spending limits through fiscal 2033, capping spending for fiscal 2024 at the fiscal 2022 level of \$1.47 trillion — a reduction from current spending levels — and raising the cap by 1 percent annually through fiscal 2033... To limit regulatory spending, the bill would nullify pending executive actions suspending student loan payments and prohibit the Education Department from implementing any substantially similar actions without congressional approval...” The bill passed by a vote of 217215. [H.R. 2811, [Vote #199](#), 4/26/23; CQ, [4/26/23](#)]

The House GOP, including Nunn, passed the bill “217-215, with four Republicans joining all Democrats in voting no.” “House Republicans on Wednesday narrowly passed a bill to increase the nation's debt ceiling while cutting federal government spending -- and while the legislation has no prospect of becoming law, GOP leaders hope it will help force negotiations with Democrats. The proposal, known as the Limit, Save, Grow Act, passed 217-215, with four Republicans joining all Democrats in voting no.” (ABC News, [04/26/23](#))

U.S. Energy Secretary: Capping Funding At FY2022 Levels Would Hinder Efforts To “Cut Energy Costs For Families And Businesses Across The Country” And “Reduce The Number Of Everyday Americans That Can Access Tax Breaks For Clean Energy.” In a March 17 letter, Energy Secretary Jennifer Granholm wrote: “I share the concern expressed in your letter dated January 19, 2023, about potential impacts of proposals that would cap fiscal year (FY) 2024 discretionary spending at the FY 2022 enacted levels. While Congressional Republicans have not released a specific plan, cuts on this scale



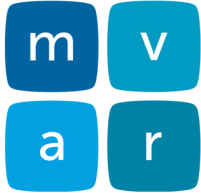
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		<p>would have very real and damaging impacts on our families, our communities, our economy, and our competitiveness— undermining a broad range of critical services the American people rely on in their everyday lives [...] Capping funding at this level would also hamper our ability to cut energy costs for families and businesses across the country, reduce the number of everyday Americans that can access tax breaks for clean energy, and reduce the impact of the Bipartisan Infrastructure Law.” [U.S. Energy Secretary Jennifer Granholm, 3/17/23]</p> <p>The GOP Debt Ceiling Proposal Would Limit Tax Breaks For Electric Vehicle Purchases Established Under The Inflation Reduction Act. “And it would make major changes in the IRA’s electric vehicle tax credit, whose implementation by the Biden administration has taken bipartisan criticism. The GOP proposal would revive a prior \$7,500 tax credit for qualifying electric vehicles, but would restore that tax break’s per-manufacturer limit of 200,000 vehicles. It would entirely repeal the IRA’s new incentives for critical battery minerals that are extracted from the U.S. or a close trading partner, and for batteries manufactured or assembled in North America.” [Politico, 4/20/23]</p> <p>Republicans’ Debt Limit Bill Repealed The Inflation Reduction Act’s “Provisions Establishing A High-Efficiency Electric Home Rebate Program.” “House Speaker Kevin McCarthy and Republican lawmakers on Wednesday unveiled their plan to raise the debt ceiling and cut government spending ahead of the looming summer deadline to avert a catastrophic and historic default by the U.S. on its debt obligations. [...] Called the ‘Limit, Save, Grow Act,’ the 320-page proposal would lift the debt limit by \$1.5 trillion or until the end of March</p>
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2024. The measure, introduced by House Budget Committee Chairman Jodey Arrington, a Texas Republican, also details cuts in federal spending to the tune of \$4.5 trillion, according to McCarthy. [...] The bill does, however, serve as House Republicans' opening offer in any eventual negotiations, and sheds light on the priorities of a fractious caucus that enjoys a narrow majority. Here's what House Republicans' Limit, Save, Grow Act would do: [...] Repeal provisions of the Inflation Reduction Act: The Inflation Reduction Act was signed into law by Mr. Biden last year and is Democrats' marquee health care, tax and climate bill. The \$740 billion package passed with only Democratic support. Republicans now want to rescind key aspects of the law that were designed to combat climate change, including provisions establishing a high-efficiency electric home rebate program and home energy efficiency contractor training grants.” [CBS News, [4/20/23](#)]

Washington Post: Inflation Reduction Act Could Lead To Lower Energy Costs, Potentially Saving Families “As Much As \$1,840 A Year On Energy Costs.” “The Inflation Reduction Act is Congress’s latest effort to usher in a new era of greener climate change policy. But for millions of Americans, the bill could mean big savings when making big-ticket green purchases, as well as lower energy and health-care costs and even faster tax filings. [...] 1. Lower energy costs: Lawmakers’ top goal was to create a new framework paving the way for more clean and sustainable energy sources. To that end, it includes \$80 billion in rebates, including as much as \$14,000 in money back, helping households pay for green-energy Upgrades. Subsidies cover a range of improvements, including efficient heat pumps (\$8,000 back per household), electric water heaters (\$1,750) and electric cooktops (\$840). Homeowners can also receive a 30 percent credit for installing solar panels. ‘There will be substantial tax credits to help transition to clean energy: rebates for people who buy electric vehicles, who put solar panels on their house, who make other kinds of energy efficiency-enhancing improvements to their home,’ said Heidi Shierholz,

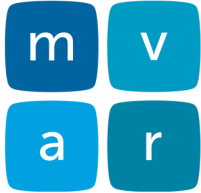


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		<p>president of the Economic Policy Institute, a left-leaning think tank. ‘It will make it easier for families to actually make these clean-energy changes.’ Families who use funding from the bill to switch to greener technology could save as much as \$1,840 a year on energy costs, according to estimates from the nonprofit Rewiring America.” [Washington Post, 8/16/22]</p> <p>Utility Companies “Foresee Customers Getting A Break On Their Bills Thanks To The Clean Energy Tax Credits And Incentives Provided Under” The Inflation Reduction Act. “Utility giants planning to spend billions of dollars to move away from fossil fuels see the Inflation Reduction Act helping to reduce the cost of that transition as its customers grapple with high energy bills. Executives with Duke Energy Corp. and American Electric Power Co. said they are still evaluating the totality of the potential savings. They foresee customers getting a break on their bills thanks to the clean energy tax credits and incentives provided under the law. Both utility owners plan to deploy massive amounts of new wind and solar energy to replace their aging coal power plants. ‘This will buy down the cost of that transition with our customers,’ Duke Energy Chief Financial Officer Brian Savoy said during an interview at the Edison Electric Institute Financial Conference in Hollywood, Florida. [...] Duke, one of the largest utilities in the nation, will provide a \$56 million refund to its customers in Florida next year for solar production tax credits it will earn under the new federal legislation, Savoy said. Along with the renewable incentives, Duke can reap hundreds of millions of dollars of tax credits for its nuclear power plants in North Carolina and South Carolina, Savoy said.” [Bloomberg, 11/14/22]</p>
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		<ul style="list-style-type: none">• Nunn Voted For The Lower Energy Costs Act. In March 2023, Nunn voted for: “Passage of the bill, as amended, that would require a number of actions to boost the domestic production of fossil fuels and critical minerals, accelerate the construction of natural gas pipelines and other energy infrastructure, and reverse or repeal certain recent policies related to energy and climate change. Among provisions to boost oil and gas leasing and production, the bill would require the Interior Department to resume quarterly oil and gas lease sales on federal lands; complete certain proposed sales on the Outer Continental Shelf; and implement at least two lease sales per year in each of the Gulf of Mexico and the Alaska regions of the Shelf. It would roll back increased fees and royalties for onshore and offshore oil and gas development and production established by the 2022 budget reconciliation package (PL 117-69). It would adjust revenue sharing requirements for onshore and offshore production to generally decrease federal shares and increase state shares, particularly for coastal states...” The bill passed by a vote of 225-204, with 221 Republicans and 4 Democrats voting for the bill, 1 Republican and 203 Democrats voting against the bill, and six Democrats not voting. [H.R. 1, Vote #182, 3/20/23; CQ, 3/30/23]• HEADLINE: “House Republicans Pass Energy Bill To Roll Back Regulation Of Fossil Fuel Production.” [PBS, 3/30/23]• National Parks Conservation Association: The Lower Energy Costs Act Was Bad For Climate Change, Environmental Laws, And Air And Water Pollution. “The Lower Energy Costs Act should be a nonstarter for anyone who wants to preserve our national parks and everything they protect. Here are five reasons why: 1. The act would worsen
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		<p>climate change [...] The Lower Energy Costs Act would deepen our nation’s dependency on fossil fuel energy, slowing the benefits from our efforts to transition to clean energy, such as wind and solar. If enacted, hundreds of thousands of acres of public lands and waters would be vulnerable to mining and oil and gas development, with little regard to the effects these activities would have on our national parks, communities and climate. [...] 2. The act would gut existing environmental laws Even worse, the Lower Energy Costs Act would undercut bedrock environmental laws that address the impacts of climate change on our environment and give people a voice in how their public lands are managed. 3. The act would pollute air and water The Environmental Protection Agency estimates that 40 percent of the watersheds in the western United States are already contaminated by pollution from hard rock mines. For decades, mining and drilling activities across the country have wreaked havoc on our environment and communities, polluting the air we breathe and water we drink. The Lower Energy Costs Act would make matters worse, opening up swaths of public lands for unabated mining and oil and gas drilling.” [National Parks Conservation Association, Blog, 3/27/23]</p> <p>Nunn Voted Against An Amendment No. 92 To The Strategic Production Response Act To Prohibit Leasing By Contributors To Oil And Gas Price-Gouging. In January 2023, Nunn voted against: “Bowman, D-N.Y., amendment no. 92 that would prohibit the oil</p>
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		<p>and gas leasing plan required by the bill from authorizing the participation, including in any lease auction, of any corporation or entity that the Energy Department determines to have contributed to oil and gas price-gouging in 2022.” The amendment was rejected in Committee of the Whole by a vote of 201-229. [H.R. 21, Vote #88, 1/27/23; CQ, 1/27/23]</p>
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